
Part 2B of Form ADV: Brochure Supplement

Adam Patrick Lesperance

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This brochure supplement provides information about Adam Patrick Lesperance that supplements the Capital Asset Advisory Services, LLC brochure. You should have received a copy of that brochure. Please contact Ken Evangelista at 517-339-7662 if you did not receive Capital Asset Advisory Services, LLC's brochure or if you have any questions about the contents of this supplement.

Additional information about Adam Patrick Lesperance is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2 Educational Background and Business Experience

Full Legal Name: Adam Patrick Lesperance

Born: 1978

Education

Central Michigan University; BS, Business Administration; 2000

Business Experience

Capital Asset Advisory Services, LLC; Investment Advisor Representative; from 08/2000 to Present

Geneos Wealth Management, Inc.; Registered Representative; from 09/2017 to 12/2018

WFG Investments, Inc.; Registered Representative; from 06/2015 to 09/2017

Invest Financial Corporation; Registered Representative; from 01/2009 to 06/2015

Designations

Certified Financial Planner® (CFP®)¹

Chartered Financial Consultant (ChFC)²

Accredited Investment Fiduciary (AIF)³

Item 3 Disciplinary Information

Mr. Lesperance has no reportable disciplinary history.

Item 4 Other Business Activities

¹ The program is administered by the Certified Financial Planner Board of Standards Inc. Those with the CFP® designation have demonstrated competency in all areas of finance related to financial planning. Candidates complete studies on over 100 topics, including stocks, bonds, taxes, insurance, retirement planning and estate planning. In addition to passing the CFP certification exam, candidates must also complete qualifying work experience and agree to adhere to the CFP Board's code of ethics and professional responsibility and financial planning standards.

² The ChFC program is administered by the American College, Bryn Mawr, Pennsylvania. This designation has the same core curriculum as the CFP® designation, plus two or three additional elective courses that focus on various areas of personal financial planning. In addition to successful completion of an exam on areas of financial planning, including income tax, insurance, investment and estate planning, candidates are required to have a minimum of three (3) years experience in a financial industry position.

³ The AIF program is administered by the Center for Fiduciary Studies, Bridgeville, Pennsylvania. This designation may be applied for by candidates meeting a point-based threshold based on a combination of education, relevant industry experience and/or professional development. Candidates must complete either a web-based program or the capstone program. Candidates are then tested through a final proctored closed-book certification exam.

A. Investment-Related Activities

Mr. Lesperance is a licensed insurance agent and provides fixed insurance products through Capital Asset Insurance Services, in which he is an owner. He receives compensation for his activities as an insurance agent. Mr. Lesperance markets and administers these services through CG Financial Services and CG Financial Services of Caro, financial advisory services companies in which Mr. Lesperance is an owner. Clients of CG Financial Services may also be clients of CAAS.

He may receive commissions for insurance products sold through Capital Asset Insurance Services. Thus, a conflict of interest exists between the interests of Mr. Lesperance and those of our advisory clients. No client is obligated to place securities transactions or purchase insurance through any firm represented by Mr. Lesperance.

B. Non-Investment-Related Activities

Mr. Lesperance is an owner of Wealth Advisory Group, which provides compliance and support services for CAAS branch offices.

Mr. Lesperance is an owner CG Accounting & Tax Services, Inc., which is an accounting firm. This firm may provide accounting and tax preparation services to advisory clients for separate and typical compensation. This presents a conflict of interest in that Mr. Lesperance has an incentive to recommend this firm to advisory clients in need of accounting services. No advisory client is obligated to use this accounting firm, and no accounting client is obligated to use our advisory services.

Mr. Lesperance is an owner of WAG Insurance Agency, which is an insurance agency providing life insurance products and services. This firm may provide insurance services to advisory clients for separate and typical compensation. This presents a conflict of interest in that Mr. Lesperance has an incentive to recommend this firm to advisory clients in need of insurance services. No advisory client is obligated to use this insurance agency, and no insurance client is obligated to use our advisory services.

Mr. Lesperance is an owner of TCG Insurance Agency, which is an independent insurance agency providing insurance products and services such as property and casualty and disability. This firm may provide insurance services to advisory clients for separate and typical compensation. This presents a conflict of interest in that Mr. Lesperance has an incentive to recommend this firm to advisory clients in need of insurance services. No advisory client is obligated to use this insurance agency, and no insurance client is obligated to use our advisory services.

Item 5 Additional Compensation

As noted above, Mr. Lesperance may receive compensation for his activities as an insurance agent, and may indirectly benefit if clients elect to use CG Accounting & Tax Services, Inc. for accounting services, WAG Insurance Agency for insurance services, and TCG Insurance Agency for insurance services.

Mr. Lesperance is eligible to receive incentive awards (including prizes such as trips or bonuses) for recommending certain types of insurance policies or other investment products that he recommends.

While Mr. Lesperance endeavors at all times to put the interest of our clients first as part of our fiduciary duty, the possibility of receiving incentive awards creates a conflict of interest, and may affect his judgment when making recommendations.

Item 6 Supervision

Supervisor: Kenneth Evangelista

Title: Chief Compliance Officer

Phone Number: 517-339-7662

CAAS' procedures for supervising the activities of its investment adviser representatives include periodic reviews of branch offices and an annual review to ensure that compliance policies and procedures are being followed.