
Part 2B of Form ADV: Brochure Supplement

Parke Grant Petersen
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This brochure supplement provides information about Parke Grant Petersen that supplements the Capital Asset Advisory Services, LLC brochure. You should have received a copy of that brochure. Please contact Ken Evangelista at 517-339-7662 if you did not receive Capital Asset Advisory Services, LLC's brochure or if you have any questions about the contents of this supplement.

Additional information about Parke Grant Petersen is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2 Educational Background and Business Experience

Full Legal Name: Parke Grant Petersen

Born: 1969

Education

Mr. Petersen attended Northern Michigan University for two years, however he did not obtain a degree.

Business Experience

Capital Asset Advisory Services, LLC; Investment Advisor Representative; from 01/2005 to Present

Capital Asset Insurance Services; Agent; from 01/2005 to Present

Geneos Wealth Management; Registered Representative; from 08/2017 to 07/2018

WFG Investments, Inc.; Registered Representative, from 03/2015 to 08/2017

Invest Financial Corporation; Registered Representative; from 12/2008 to 03/2015

Designations

Life Underwriting Training Counsel Fellow (LUTCF)¹

Accredited Investment Fiduciary (AIF)²

Item 3 Disciplinary Information

Mr. Petersen has no reportable disciplinary history.

Item 4 Other Business Activities

A. Investment-Related Activities

Mr. Petersen is a licensed insurance agent. He may receive compensation for his activities as an insurance agent. Mr. Petersen is an owner of CG Financial Services, through which he markets and administers these services.

B. Non-Investment-Related Activities

He may also receive commissions for insurance products sold through Capital Asset Insurance Services. Thus, a conflict of interest exists between the interests of Mr. Petersen and those of our advisory clients. Our financial planning, 401(k), and non-discretionary clients are under no obligation to purchase products recommended by Mr. Petersen. No client is obligated to purchase insurance through any other firm represented by Mr. Petersen.

¹ To earn the LUTCF designation, one must successfully complete 300 designation credits (or 5 courses) and one Ethics course – and be a member in good standing of the National Association of Insurance and Financial Advisors during conferment year. The LUTCF designation is conferred by The American College.

² The AIF program is administered by the Center for Fiduciary Studies, Bridgeville, Pennsylvania. This designation may be applied for by candidates meeting a point-based threshold based on a combination of education, relevant industry experience and/or professional development. Candidates must complete either a web-based program or the capstone program. Candidates are then tested through a final proctored closed-book certification exam.

Item 5 Additional Compensation

As noted above, Mr. Petersen may receive compensation for his activities as an insurance agent.

Mr. Petersen is eligible to receive incentive awards (including prizes such as trips or bonuses) for recommending certain types of insurance policies that he recommends.

While Mr. Petersen endeavors at all times to put the interest of our clients first as part of our fiduciary duty, the possibility of receiving incentive awards creates a conflict of interest, and may affect his judgment when making recommendations.

Item 6 Supervision

Supervisor: Kenneth Evangelista

Title: Chief Compliance Officer

Phone Number: 517-339-7662

CAAS' procedures for supervising the activities of its investment adviser representatives include periodic reviews of branch offices and an annual review to ensure that compliance policies and procedures are being followed.