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## Part 2B of Form ADV: Brochure Supplement

Scott David Palomaki

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1/19/2022

This brochure supplement provides information about Scott David Palomaki that supplements the Capital Asset Advisory Services, LLC brochure. You should have received a copy of that brochure. Please contact Ken Evangelista at 517-339-7662 if you did not receive Capital Asset Advisory Services, LLC's brochure or if you have any questions about the contents of this supplement.

Additional information about Scott David Palomaki is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

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## Item 2 Educational Background and Business Experience

**Full Legal Name:** Scott David Palomaki

**Born:** 1967

### Education

Mr. Palomaki attended Northern Michigan University, however he did not receive a degree.

### Business Experience

Capital Asset Advisory Services, LLC; Investment Advisor Representative; from 01/2011 to Present

Geneos Wealth Management, Inc.; Registered Representative; 09/2017 to 12/2018

WFG Investments, Inc.; Registered Representative; 03/2015 to 09/2017

Invest Financial Corporation; Registered Representative; 01/2008 to 03/2015

## Item 3 Disciplinary Information

Mr. Palomaki has no reportable disciplinary history.

## Item 4 Other Business Activities

### A. Investment-Related Activities

Mr. Palomaki is a licensed insurance agent and provides fixed insurance products through Capital Asset Insurance Services. He receives compensation for his activities as an insurance agent. Mr. Palomaki markets and administers these services through CG Financial Services, a financial advisory services company. Clients of CG Financial Services may also be clients of CAAS.

He may receive commissions for insurance products sold through Capital Asset Insurance Services. Thus, a conflict of interest exists between the interests of Mr. Palomaki and those of our advisory clients. No client is obligated to place securities transactions or purchase insurance through any firm represented by Mr. Palomaki.

## Item 5 Additional Compensation

As noted above, Mr. Palomaki may receive compensation for his activities as an insurance agent.

Mr. Palomaki is eligible to receive incentive awards (including prizes such as trips or bonuses) for recommending certain types of insurance policies or other investment products that he recommends.

While Mr. Palomaki endeavors at all times to put the interest of our clients first as part of our fiduciary duty, the possibility of receiving incentive awards creates a conflict of interest, and may affect his judgment when making recommendations.

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## **Item 6 Supervision**

**Supervisor:** Kenneth Evangelista

**Title:** Chief Compliance Officer

**Phone Number:** 517-339-7662

CAAS' procedures for supervising the activities of its investment adviser representatives include periodic reviews of branch offices and an annual review to ensure that compliance policies and procedures are being followed.